

"Approved"

by the Resolution of the Sole Shareholder

**of the JSC «DEKKHANABAD POTASH
PLANT»**

Under date of 05.12.2022y.

CHARTER

JOINT STOCK COMPANY «DEKKHANABAD POTASH PLANT»

(new edition)

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1. GENERAL RULES

1.1. Joint-stock company "Dehkhanaabad potash plant" (referred to as the Company throughout the text) was established based on the decision of the founders of the company dated May 24, 2019. The Company was established as a result of the reorganization of the limited liability company "Dehkhanaabad potash plant".

1.2. The Company was established on the basis of Order No. F-684 of the Cabinet of Ministers of the Republic of Uzbekistan dated October 27, 2011 and Order No. 110 of the State Joint Stock Company "Uzkimyosanoat" dated November 03, 2011. - was registered in the State Register with the registration number no. The Company is the legal successor in all financial rights and obligations of the limited liability company "Dehqonabad potash plant" which was re-registered on April 16, 2018 with the registry number 71109 by the state service agency of the Kashkadarya regional administration of the Kashkadarya regional administration with the registry number 71109 is considered.

1.3. Full official name of the Company in Uzbek language:

in Latin alphabet - «**Dehqonobod kaliy zavodi**» aksiyadorlik jamiyati;

in Cyrillic alphabet - «**Дехқонобод калий заводи**» акциядорлик

жамияти.

Abbreviated name of the Company in Uzbek language:

in Latin alphabet - «**DKZ**» **AJ**;

in Cyrillic alphabet - «**ДКЗ**» **АЖ**.

Full official name of the Company in Russian:

Акционерное общество «Дехканабадский калийный завод»

Abbreviated name of the company in Russian: **АО «ДКЗ»**

Full name of the Company in English:

«Dekhanabad Potash Plant» Joint stock company

Abbreviated name of the Company in English:

«DPP» JSC

2. COMPANY'S LEGAL STATUS, POSTAL ADDRESS AND E-MAIL ADDRESS

2.1. The Company is a legal entity and performs its activities in accordance with the current legislation of the Republic of Uzbekistan, the laws of the countries in which the Company's economic activities are carried out, the laws of these countries, the norms of international law, as well as this Charter.

2.2. The Company has its own independent balance sheet and account number. The Company may open currency and other accounts in the territory of the Republic of Uzbekistan and in the places of sale of its work (services), including in banks and other credit institutions located in the territory of the countries where the Company's economic activities are carried out, for the purpose of keeping accounts.

2.3. The company has the exclusive right to use its company name. The company has a round seal with its company name written in full in the state language and its logo (the company name can be displayed in any other language, stamp with its name, letterheads, trademark and its logo).

2.4. The company is not responsible for the obligations of its shareholders.

2.5. The State and its bodies shall not be responsible for the obligations undertaken by the Company, as well as the Company shall not be responsible for the obligations undertaken by the State and its bodies.

2.6. The company's property belongs to it on the basis of property rights, and consists of the proceeds from the placement of the Company's shares, fixed funds and working capital, movable and immovable property, securities, income, and other property acquired on other grounds not prohibited by law.

2.7. The Company may have subsidiary and subsidiary economic societies that have received the right of legal entity in accordance with the procedure established by law.

2.8. The Company may establish branches in the territory of the Republic of Uzbekistan in accordance with the established procedure and grant them powers within the scope and procedure established by the legislation and the Charter of the Company.

2.9. The Company may establish new subsidiaries, branches and open representative offices outside the Republic of Uzbekistan and grant them powers within the framework and procedure established by the laws and the Charter of the Company. Unless otherwise stipulated in the international agreement of the Republic of Uzbekistan, the establishment of subsidiaries, branches and representative offices by the Company outside the Republic of Uzbekistan shall be carried out in accordance with the legislation of the country where this subsidiary, branch and representative office is located.

2.10. Branches and representative offices of the Company are not considered legal entities, they work based on the Regulations approved by the Supervisory Board of the Company.

2.11. The Company has the right to establish administrative offices that do not carry out the main activity in the territory of the Republic of Uzbekistan, except for its legal address.

2.12. Company can participate in associations (unions) and other associations in order to coordinate its activities, express and protect its interests, and implement joint programs.

2.13. The period of activity of the Company is established for an unlimited period.

2.14. Postal address of the Company: Republic of Uzbekistan, 180405, Kashkadarya region, Dekhkhanabad district.

2.15. The e-mail address of the Company is info@uz-potash.uz, the website of the Company is www.uz-potash.uz.

2.16. The Company has its representative office located in Tashkent.

The full official name of the Community Authority in the state language:

in Latin alphabet - «Dehqonobod kaliy zavodi» aksiyadorlik jamiyati Toshkent shahridagi Vakolatxonasi.

in the Krill alphabet - «Дехқонобод калий заводи» акциядорлик жамияти Тошкент шаҳридаги Ваколатхонаси:

in Latin alphabet - «DKZ» AJ Toshkent shahridagi vakolatxonasi.

in krill alphabet - «ДКЗ» АЖ Тошкент шаҳридаги ваколатхонаси.

The full official name of the Community Authority in Russian:

Представительство акционерного общества «Дехканабадский калийный завод» в городе Ташкенте.

Abbreviated name of the Community Authority in Russian:

Представительство АО «ДКЗ» в г.Ташкенте.

"Dehqonabad potash plant" joint-stock company is located in the city of Tashkent with its office (mailing address): 38, Navoi street, Tashkent city, 100011, Republic of Uzbekistan.

3. PURPOSE AND MAIN DIRECTIONS OF COMPANY ACTIVITY

3.1. The company carries out its activities on a commercial basis and its main goal is to make a profit.

3.2. The main directions of the Company's activities are as follows:

carrying out excavation works in sylvinit potassium salt deposits;

carrying out cargo transportation in motor vehicles;

processing of useful raw material resources, production of finished products from them;

sale of goods produced by Company;

implementation of design works for the production of new types of products;

organization of training, retraining and professional development of its

employees in Uzbekistan, near and far foreign countries, as well as in the countries of the Commonwealth of Independent States;

- communicating with foreign countries within the scope of the powers assigned to him;

- Opening company stores, supermarkets, commercial centers in the Republic of Uzbekistan and abroad;

Provision of services, trust, brokerage, dealership, distribution and other commercial services within the framework of the legislation of the Republic of Uzbekistan on entrepreneurship, foreign economic, mediation, trade-brokerage, trade-sale, commercial-commission, consignment, engineering, marketing and advertising-information activities. including transactions carried out in the fields of production - economic, commercial and financial activity based on the power of attorney of legal entities and individuals of the Republic of Uzbekistan, the Commonwealth of Independent States and foreign countries;

- Organization and participation in fairs, exhibitions, auctions and trades held in the Republic of Uzbekistan and abroad;

- conducting marketing research and consultations on commercial activities, financial and management issues;

- information and advertising activities;

- To engage in foreign economic activity in accordance with the current legislation of the Republic of Uzbekistan, to independently carry out import and export of equipment, goods and services in accordance with the established procedure;

- providing financial support, granting loans, loans, including charitable activities;

- carrying out any type of transactions with securities, shares, shares, including forward transactions;

- attracting employees from other organizations, including foreign ones, if necessary.

- The Company may engage in any type of activity not prohibited by the law and not specified in the Charter in accordance with the procedure established by the legal documents.

3.3. Activities that require a special permit (license) are carried out by the Company after obtaining such a license.

4. THE AMOUNT OF THE COMPANY'S CHARTER FUND, ITS INCREASE AND DECREASE PROCEDURE

4.1. The authorized fund of the company consists of the nominal value of the

company's shares received by the shareholders and is expressed in the national currency of the Republic of Uzbekistan.

4.2. The chartered fund of the Company determines the minimum amount of its property that guarantees the interests of its creditors and amounts to 691 467 965 251 (six hundred ninety one billion four hundred sixty seven million nine hundred sixty five thousand two hundred fifty one) soums, 691 467 965 251 consists of ordinary shares with the owner's name on it.

The nominal value of one share is 1 (one) soum.

a) Increasing the charter fund of the Company

4.3. The authorized fund of the company can be increased by placing additional shares.

4.4. Additional shares may be placed by the Company only within the limits of the announced number of shares specified in the Charter of the Company.

4.5. Decisions on increasing the authorized fund of the Company by placing additional shares and introducing changes and additions to the Charter of the Company related to increasing the authorized fund and reducing the number of issued shares of the company are adopted by the Supervisory Board of the Company.

4.6. The number of additional ordinary shares to be placed, terms and conditions of their placement should be specified in the decision on increasing the authorized fund of the company by placing additional shares.

4.7. The increase of the charter fund of the company by placing additional shares is registered in the amount of the nominal value of the placed additional shares. In this case, the number of announced shares of a certain type specified in the Charter of the Company must be reduced by the number of additional shares of this type placed.

4.8. The increase of the Company's charter fund by placing additional shares can be carried out in accordance with the procedure established by law, at the expense of the invested investments, the Company's equity capital and accrued dividends.

b) Reduction of the Charter Fund of the Company

4.9. The authorized fund of the Company may be reduced by reducing the nominal value of the shares or by reducing the total number of shares, including by acquiring shares by the Company with subsequent cancellation of a part of the shares.

4.10. It is allowed to reduce the authorized fund of the company by taking part of the shares and canceling them.

4.11. The Company shall not have the right to reduce the Chartered Fund, if as a result of this the amount of the Chartered Fund of the Company will decrease

below the minimum amount determined on the date of state registration of the relevant changes in the Charter of the Company.

4.12. Decisions to reduce the authorized fund and make relevant changes to the Company's Charter are adopted by the General Meeting of Shareholders.

5. SHARES OF THE COMPANY, THEIR NOMINAL VALUE, THE PROCEDURE OF THEIR PLACEMENT AND THE ANNOUNCED SHARES

5.1. Company shares are issued securities bearing the owner's name, which are common shares by type.

5.2. The share is indivisible. If the share belongs to several persons based on common property rights, all these persons are recognized as one shareholder and use the rights confirmed by the share through their common representative.

5.3. Shares are owned by any legal entity or individual on the basis of property right or other material right, that legal entity or individual is recognized as the owner of the share - shareholder.

5.4. Ordinary shares are voting shares, which give their owner the right to receive dividends, participate in the management of the Company.

5.5. The nominal value of the company's shares is 1 (one) soum.

5.6. The company has the right to place shares and securities convertible into shares through open and closed subscription.

5.7. Public subscription of shares is carried out only on the stock exchange market and on the organized over-the-counter market.

5.8. The placement of the company's shares is carried out in accordance with the procedure established by the legal documents.

5.9. The company does not have the right to conclude transactions on the shares issued by it with the condition of their repurchase, as well as to put the shares it has issued into trust management.

5.10. Issued shares of the company - the number of announced shares of the company, which have the right to be placed in addition to the shares placed in order to increase the charter fund, consists of 10,000,000,000,000 (ten trillion) ordinary shares with the nominal value of 1 (one) soum.

6. RIGHTS AND OBLIGATIONS OF COMPANY SHAREHOLDERS

6.1. The rights of the shareholders of the company are as follows:

- Entry into the register of shareholders of the company;
- receiving a statement from the relevant deposit account;
- Receiving part of the company's profit in the form of dividends;

- In case of liquidation of the Company, to receive part of the property in accordance with their share;
- participation in the management of the Company by voting at the general meetings of shareholders;
- To receive complete and reliable information about the results of financial and economic activities of the Company in the prescribed manner;
- free disposal of received dividend;
- to protect one's rights in the competent state body for the regulation of the securities market, as well as in court;
- to demand compensation for the damage caused to him in the prescribed manner;
- join associations and other non-governmental non-profit organizations in order to represent and protect their interests;
- insuring the risks associated with the possibility of losses, including the possibility of lost profits, in the acquisition of securities;
- carrying out transactions related to the alienation of own shares to third parties without the consent of other shareholders;
- To give the rights (part of the rights) provided by the shares of the company to their representative (representatives) on the basis of a power of attorney in accordance with the procedure established by law.

6.2. Shareholders have other rights stipulated in this Charter and legislation.

6.3. Each ordinary share of the company entitles its owner, the shareholder, to the same amount of rights.

6.4. Shareholders who are owners of ordinary shares may participate in the general meeting of shareholders in accordance with this Charter with the right to vote on all issues within the competence of this meeting, as well as the right to receive dividends, and in the event of liquidation of the Company, to receive part of the Company's property.

6.5. The rights to the shares shall be taken into account by the recipient of the shares from the moment of the entry of the corresponding entry into his depository account in the prescribed manner and confirmed by an extract from the depository account issued by the investment intermediary in the manner prescribed by law.

6.6. The rights confirmed by the share are transferred to their recipient from the moment of the transfer of the rights to this security.

6.7. The shareholders who are the owners of the voting shares have the right to receive them preferentially during the placement of shares and emission securities that can be exchanged for shares and are paid for in cash.

6.8. Obligations of the company's shareholders:

paying the price of shares in the manner, amount and methods specified in this Charter;

to obey the decisions of the management bodies of the Company within the limits stipulated by this Charter;

Not to disclose confidential information of the Company;

to notify the investment intermediary providing services for the accounting of rights to his shares in a timely manner about changes in information about him.

6.9. Shareholders have other obligations stipulated in this Charter and legislation.

7. PROCEDURE FOR DISTRIBUTION OF COMPANY PROFITS, DIVIDENDS AND DAMAGES

7.1. According to the current legislation, after paying taxes and other mandatory payments to the budget, allocations to the Community funds are made. Undistributed profit is used according to the procedure established by the general meeting of shareholders of the Company.

7.2. Dividend is the part of the Company's net profit that is distributed among the shareholders.

Dividends are paid from the net profit of the company that remains at the disposal of the company and (or) from the undistributed profit of previous years.

7.3. The company is obliged to pay the declared dividends on the shares.

7.4. The dividend can be paid in cash or other legal means of payment or with the Company's securities, according to the decision of the general meeting of shareholders.

7.5. The dividend is distributed among shareholders in proportion to the number and type of shares owned by them.

7.6. The company has the right to decide on the payment of dividends on the shares placed based on the results of the first quarter, half year, nine months of the financial year and (or) based on the results of the financial year.

7.7. The decision on the payment of dividends for each type of shares, the amount of the dividend, the form and procedure of its payment is made by the general meeting of shareholders based on the recommendation of the Supervisory Board of the Company, the auditor's opinion on the reliability of the financial report, based on the financial report information. The amount of dividends cannot exceed the amount recommended by the Supervisory Board of the Company.

7.8. The term and procedure for paying dividends is determined by the decision of the general meeting of shareholders. The period of payment of

dividends shall not be later than sixty days from the date of such decision.

7.9. Persons registered in the register of shareholders of the Company formed for the purpose of holding a general meeting of shareholders, where a decision was made to pay dividends to shareholders, have the right to receive dividends on shares.

7.10. The company does not have the right to decide on the payment of dividends in the following cases:

if there are signs of bankruptcy in the Company at the time of payment of dividends or if such signs appear in the Company as a result of payment of dividends;

if the value of the Company's net assets is less than the sum of its Charter fund and reserve fund.

After the termination of the circumstances specified in this paragraph, the Company is obliged to pay the calculated dividends to the shareholders.

7.11. The company declares the amount of dividends without taking into account the taxes levied on them.

7.12. The losses of the Company are covered by the funds of the reserve fund in accordance with the procedure established by the law.

8. PROCEDURE FOR ORGANIZING THE COMPANY'S RESERVE FUND AND OTHER FUNDS

8.1. The Reserve Fund and other funds determined by the Supervisory Board of the Company, which are necessary for the Company's activities, will be formed from the net profit of the Company.

8.2. In the absence of other funds, the Company's reserve fund is intended for compensation of the Company's losses, cancellation of the Company's corporate bonds and repurchase of the Company's shares.

8.3. The reserve fund cannot be used for other purposes.

8.4. 15 (fifteen) percent of the Company's charter fund shall be established as a reserve fund of the Company.

8.5. 8.4 of this Charter to the Reserve Fund of the Company. makes deductions in the amount of 5% of the net profit every year until reaching the amount specified in paragraph

8.6. In the event that the Reserve Fund is fully or partially expended, it will be recovered from mandatory appropriations.

8.7. By the decision of the general meeting of shareholders of the Company, the Dividend Payment Fund can be created by making allocations from the Company's net profit and (or) undistributed profit of previous years. The

Company's Dividend Payment Fund is intended to reserve funds for the payment of dividends and subsequently to pay dividends to shareholders in accordance with the decision of the general meeting of shareholders.

9. PUBLIC GOVERNING BODIES

9.1. The management bodies of the Company are as follows:

- General meeting of shareholders;
- Supervisory board;
- Executive body (Management).

10. GENERAL MEETING OF COMPANY SHAREHOLDERS

10.1. The general meeting of shareholders is the supreme governing body of the Company.

10.2. The annual general meeting of shareholders of the company shall be held annually no later than six months after the end of the financial year. The next annual general meeting of shareholders of the company is usually held from May 1st to May 31st every year.

10.3. At the annual general meeting of shareholders, the issues of electing the Company's Supervisory Board and the Auditor, the possibility of extending the term of the contract with the Company's Management Board members, restructuring it or canceling it, as well as the annual report of the Company, the measures taken to achieve the Company's Management and Supervisory Board's strategy for the development of the Company - activity reports and other documents are reviewed.

10.4. General meetings of shareholders other than the annual general meeting are extraordinary meetings.

10.5. The date and order of holding the general meeting of shareholders, the procedure for notifying shareholders about the holding of the meeting, the list of materials (information) provided to shareholders during preparation for holding the general meeting of shareholders shall be determined by the Supervisory Board of the Company.

10.6. The powers of the general meeting of shareholders include:

a) Amendments and additions to the Charter of the Company or approval of the new version of the Charter of the Company, increasing the amount of the Chartered Fund of the Company by placing additional shares, and making amendments and additions to the Charter of the Company related to the increase of the chartered fund and the reduction of the number of announced shares of the

Company;

b) Reorganization of Company;

v) Liquidation of the company, appointment of liquidator (liquidation commission) and approval of interim and final liquidation balances;

g) Determining the number and composition of the Supervisory Board of the Company, electing their members and prematurely terminating the powers of the members. Payment of bonuses and compensations to members of the Supervisory Board;

d) determining the maximum amount of the announced shares;

e) reduction of the Charter Fund of the Company;

j) buyback of own shares;

z) approval of the organizational structure of the Company, establishment of the executive body of the Company, approval of the Regulations defining the procedure of the Company's Management;

i) Election (appointment, recruitment) of the Chairman and members of the Company's Board and early termination of their powers. The decision to appoint the Chairman and members of the Board of the Company is usually made on the basis of a competition in which foreign managers can also participate;

k) Determining the amounts of incentive payments to be paid from the company's net profit at the end of the financial year;

l) Election of the auditor of the Company and early termination of his powers, as well as approval of the charter of the auditor. Payment of remuneration and compensation to the auditor;

m) to approve the annual report of the Company, as well as the strategy of the development of the Company for the medium and long term, based on the main directions and goals of the Company's activities, with specific deadlines;

n) Distribution of profits and losses of the Company;

o) hearing the reports of the Supervisory Board of the Company and the Auditor's conclusions on the issues within the scope of the Authority, including compliance with the requirements established by the legislation on the management of the Company;

p) approval of the regulations of the general meeting of shareholders;

r) to determine the audit organization for conducting a mandatory audit, to decide on the maximum fee to be paid for the services of this organization and to conclude a contract with it (cancellation of the contract);

s) stock crushing and enlarging;

t) making a decision on the conclusion of large transactions in the cases stipulated by the legislation;

u) making a decision on entering into agreements with the affiliated persons

of the Company in the cases stipulated by the legislation;

f) making a decision on the payment of dividends, determining the amount of dividends, the form and procedure of payment for each category and type of shares;

x) Determination of transactions related to the current economic activity of the Company for the executive body to independently implement large transactions with affiliated persons.

ts) Approval of the form of making a decision and disclosing the message on undertaking to comply with the recommendations of the Corporate Governance Code and Corporate Governance Rules;

ch) Approving the company's regulations on management bodies, including internal control, dividend policy, and the procedure for action in the event of a conflict of interest;

sh) Making a decision on conducting an analysis of the compliance of business processes and projects with the development goals of the Company every year, involving independent professional organizations-consultants;

sch) Determining the procedure and conditions for providing (receiving) sponsorship (charity) or indiscriminate assistance, making a decision on giving the supervisory board the authority to implement them;

y) Establishing (confirming) the procedure for voting by e-mail (confirmed with an electronic digital signature), as well as by delegating one's authority to a representative, or holding a general meeting in the form of videoconference-communication;

e) Establishing (approving) the procedure for engaging independent experts (for example, an investment consultant or other professional participant of the securities market) to provide practical assistance to the Census Commission or to perform its functions;

yu) determining (approving) the procedure for covering the cost of maintaining a minority shareholding committee (in the event that a minority shareholding committee is formed) from the company's funds;

ja) Establishing requirements for the form and content of the reports (reports) of management and control bodies of the Company reporting at the general meeting of shareholders, determining the duration of the general meeting of shareholders;

aa) For shareholders who cannot participate in the general meeting of shareholders in person, to vote by e-mail (confirmed with an electronic digital signature), as well as by delegating their authority to a representative, or to create conditions for conducting the general meeting in the form of videoconference-communication;

bb) solving other issues provided for by legislation and this Charter.

10.7. Issues included in the scope of authority of the general meeting of shareholders cannot be submitted to the Management Board for decision.

10.8. Issues included in the powers of the general meeting of shareholders by this charter shall not be resolved by the Company's Supervisory Board, except for cases specified by law.

10.9. The decision of the General meeting of shareholders on the issue put to the vote, unless otherwise specified in the Law and this Charter, is adopted by the majority vote of the shareholders who are the owners of voting shares of the Company participating in the meeting.

10.10. 10.6 of this Charter. The decision on the issues mentioned in parts a) and f) of the paragraph is adopted by the general meeting of shareholders only at the proposal of the Supervisory Board.

10.11. The general meeting of shareholders does not have the right to make decisions on issues not included in the agenda, as well as to make changes to the agenda.

10.12. Decisions adopted by the general meeting of shareholders, as well as voting results, are brought to the attention of shareholders no later than thirty days after the date of adoption of these decisions, in accordance with the procedure provided for by the current legislation and this Charter.

10.13. The right to participate in the general meeting of shareholders will be granted to the shareholders registered in the register of shareholders of the Company formed three working days before the date of the general meeting of shareholders.

10.14. The notice of the holding of the general meeting of shareholders shall be published at least 21 days, but no later than 30 days before the date of holding the general meeting of shareholders, on the single corporate information portal, on the official website of the company, in mass media, and also sent to shareholders by e-mail.

10.15. The date of the general meeting of shareholders cannot be less than 21 (twenty-one) days or more than 30 (thirty) days from the date of the decision to hold it.

10.16. Shareholders (shareholders) owning at least one percent of the total voting shares of the Company shall no later than 90 (ninety) days after the end of the financial year of the Company to submit proposals for inclusion of issues in the agenda of the annual general meeting of shareholders and candidates to the Supervisory Board and the auditor of the Company in an amount not exceeding the composition of this body. right to show.

10.17. An extraordinary general meeting of shareholders is held by the

decision of the Supervisory Board of the Company based on its own initiative, at the written request of the Auditor, as well as at the written request of the shareholder (shareholders) who own at least five percent of the Company's voting shares on the date of submission of the written request.

10.18. Within 10 days from the date on which the Auditor of the Company or the shareholder (shareholders) owning at least 5% of the voting shares of the Company submits a request for convening an extraordinary general meeting of shareholders, the Supervisory Board of the Company shall make a decision on convening an extraordinary general meeting of shareholders or refusing to call the meeting need.

10.19. The general meeting of shareholders shall be authorized (have a quorum) if the shareholders (their representatives) who have a total of more than 50% of the votes of the Company's placed voting shares have registered to participate in the general meeting of shareholders. If there is no quorum to hold a general meeting of shareholders, the date of holding a repeat general meeting of shareholders will be announced. It is not allowed to change the agenda during the repeated general meeting of shareholders. If the shareholders (their representatives) holding more than 40% of the total votes of the Company's voting shares have registered to participate in the repeated general meeting called instead of the unscheduled meeting of shareholders, the repeated general meeting of shareholders shall be authorized.

10.20. If the date of the general meeting of shareholders is postponed for less than 20 days due to the lack of a quorum, the shareholders who have the right to participate in the general meeting are determined according to the register of shareholders who have the right to participate in the general meeting that has not been held.

10.21. The minutes of the general meeting of shareholders shall be drawn up in 2 copies no later than 10 days after the closing of the general meeting of shareholders. Both copies are signed by the chairman of the general meeting and the secretary of the general meeting.

10.22. Other issues related to the organization and holding of the general meeting of shareholders are regulated by the current legislation and the Charter of the Company "On the General Meeting of Shareholders".

10.23. The members of the Board of Directors participating in the general meeting of shareholders of the Company as representatives of shareholders do not have the right to vote in the matter of electing members of the Board of Directors of the Company.

10.24. A general meeting of shareholders shall not be held if all ordinary shares are owned by one shareholder. Decisions on issues included in the authority

of the general meeting of shareholders by this charter shall be made by such shareholder individually and formalized in written form. In this case, the provisions of the legislation and the rules of preparing for the general meeting of shareholders, convening and holding it, as well as the terms, provided for in this charter, are not applied, with the exception of the rules related to the terms of holding the annual general meeting of shareholders.

11. COMMUNITY SUPERVISORY BOARD

11.1. The Supervisory Board of the Company carries out general management of the Company's activities, with the exception of solving issues included in the scope of authority of the general meeting of shareholders by the current legislation and the Company's Charter.

11.2. At least one (but not less than 15 percent of the number of members of the Supervisory Board provided for in the Charter) member of the Supervisory Board of the Company is recommended and elected in agreement with the major shareholder.

11.3. The scope of authority of the Supervisory Board of the Company includes:

- a) To determine the priority directions of the Company's activity while regularly listening to the report of the Company's Management on the measures taken to achieve the Company's development strategy;
- b) Convening annual and extraordinary general meetings of the company's shareholders, with the exception of cases specified by law;
- v) preparation of the agenda of the General meeting of shareholders;
- g) determining the date, time and place of the general meeting of shareholders;
- d) setting the date of formation of the register of shareholders of the Company to inform about the holding of the General meeting of shareholders;
- e) 10.6 of this Charter. to include the resolution of the issues specified in parts a) and f) in the General meeting of shareholders;
- j) organization of determining the market value of property;
- z) Early termination of the powers of the Chairman of the Board and members of the Company in the cases specified by the legal documents and this Charter;
- i) Adopting decisions on increasing the amount of the Company's charter fund by placing additional shares and making amendments and additions to the Company's Charter related to the increase of the charter fund and reduction of the number of announced shares of the company;

k) decision on the issue of shares and approval of the issue prospectus, as well as making a decision on changes and additions to the issues of previously registered securities;

l) determining the price of stock placement (issue of securities on the stock market and on the organized over-the-counter market);

m) Approval of the annual business plan of the Company. In this case, the business plan of the Company for the next year should be approved no later than December 1 of the current year;

n) To issue corporate bonds by the company, including bonds that can be exchanged for shares, as well as to make a decision on buying back the company's corporate bonds;

o) making a decision on issuing securities derivatives;

p) Determination of the amount of fees and compensations to be paid to the executive body of the Company;

r) Organization of the company's internal audit service, appointment of its employees and approval of the Regulation "On the Internal Audit Service", as well as quarterly hearing of its reports;

s) Making recommendations regarding the amount of fees and compensation to be paid to the Auditor of the Company;

t) Free use of any documents related to the activity of the executive body of the Company and obtaining them for the performance of the tasks assigned to the Supervisory Board of the Company from the executive body. The received documents can be used by the Supervisory Board of the Company and its members only for service purposes;

u) making recommendations regarding the amount of dividend, the form and procedure of its payment;

f) making a decision on the conclusion of large transactions in the cases provided for by the legislation (in case of unanimity of the Supervisory Board of the Company on the issue of concluding a large transaction, the issue of concluding a large transaction may be brought up for decision by the general meeting of shareholders according to the decision of the Supervisory Board);

x) Use of the company's reserve fund and other funds (except the dividend payment fund);

ts) establishment of branches of the Company and opening and termination of representative offices, as well as approval of the statutes of the branches and representative offices of the Company and making changes and additions to them;

c) making a decision on entering into agreements with the affiliated persons of the Company in the cases stipulated by the legislation;

sh) Establishment of subsidiary and subordinate enterprises of the Company;

e) conclusion of transactions related to the participation of the Company in commercial and non-commercial organizations in accordance with the procedure established by law;

yu) Approving the charter determining the appointment of a corporate advisor and the procedure for his activity;

ja) Approval of the Regulation "On Information Policy" of the Company;

aa) To announce the competition for the position of the members of the Board of the Company, to approve the regulation, which includes the objective criteria of the competition, the process of selection of foreign managers who have high qualifications who are new thinkers and meet modern requirements;

bb) to coordinate the activities of the executive body of the Company, the internal control body, the collegial bodies established in the Company, if necessary, to organize the development of the development plan of the Company and to attract experts for monitoring the achievement of the goals set in it;

vv) Auditing or consulting providing qualified services for the development of the organizational structure of the company, making recommendations to the general meeting of shareholders on its introduction and regular evaluation of work in accordance with the requirements established by law, as well as the transition to the publication of annual financial reports in accordance with International Financial Reporting Standards to ensure coordination of work on involvement of organizations.

gg) to make decisions on sponsorship (charity) or providing (receiving) voluntary assistance only on the basis of the procedure and conditions established by the general meeting of shareholders, as well as within the framework established by law, in such a way as to disclose information about it to all shareholders;

dd) Involving an independent organization on a competitive basis to conduct an assessment of the corporate governance system in Company;

ee) Implementation of control over the implementation of the recommendations of the Corporate Governance Code in Company;

jj) The Supervisory Board shall provide equal treatment to all shareholders, regardless of their share, income level, gender, race, religion, nationality, language, social origin, personal and social status;

zz) resolve other issues included in the powers of the Supervisory Board of the Company in accordance with this Charter and current legislation;

11.4. Issues included in the powers of the Supervisory Board of the Company cannot be transferred to the Executive Body of the Company for resolution.

11.5. Members of the Supervisory Board of the Company are elected for a

one-year term by the general meeting of shareholders based on the current legislation and this Charter. The number of members of the Supervisory Board of the Company consists of 5 (five) people.

11.6. Persons elected to the Supervisory Board of the Company may be re-elected without limitation.

11.7. Members of the Board of the Company may not be elected to the Supervisory Board.

11.8. Persons working in the company under a labor contract (contract) cannot be members of the Supervisory Board of the Company.

11.9. The Chairman of the Supervisory Board of the Company is elected by the members of the Supervisory Board from among themselves with a majority of votes in relation to the total number of members of the Supervisory Board of the Company.

11.11. The Chairman of the Supervisory Board of the Company organizes its work, convenes and presides over the meetings of the Supervisory Board, organizes the keeping of minutes at the meeting and presides over the general meetings of shareholders.

11.12. In the absence of the Chairman of the Supervisory Board of the Company, one of the members of the Supervisory Board performs his duties.

11.13. Meetings of the Supervisory Board of the Company are convened by its Chairman at least once every quarter. In addition, meetings of the Supervisory Board of the Company are convened at the initiative of the Chairman of the Supervisory Board or at the request of:

- Supervisory board members;
- Inspector;
- Community Management;
- head of the internal audit service;
- Owners of ordinary shares of the company not less than 1 (one) percent;
- in other cases specified in the legislation and this Charter.

11.14. The quorum for holding a meeting of the Supervisory Board of the Company is seventy-five percent of the number of members elected to the Supervisory Board.

11.15. Decisions at the meeting of the Supervisory Board of the Company are made by the majority vote of those present at the meeting. Each member of the Supervisory Board has one vote when matters are resolved at the meeting of the Supervisory Board of the Company. 4.5 of this Charter. Decisions on the issues specified in paragraph 11.3 and in parts i), f) of paragraph 11.3 shall be made unanimously by the Supervisory Board of the Company.

11.16. One member of the Supervisory Board of the company has no right to

vote for another member of the Supervisory Board.

11.17. If the votes of the members of the Supervisory Board of the Company are equal, the vote of the Chairman of the Supervisory Board of the Company is decisive.

11.18. Shareholders of the Company can be introduced to the decisions of the Supervisory Board of the Company.

Shareholders of the Company may familiarize themselves with other documents of the Company provided for by law.

11.19. Decisions of the Supervisory Board of the Company may be adopted unanimously by all members of the Supervisory Board of the Company by absentee voting (by poll).

11.20. Minutes are kept at the meeting of the Supervisory Board of the Company. Minutes of the meeting of the Supervisory Board shall be drawn up no later than ten days after the meeting.

11.21. The minutes of the meeting of the Supervisory Board of the Company are signed by the members of the Supervisory Board of the Company participating in the meeting, who are responsible for the correct execution of the minutes of the meeting.

11.22. The minutes of the meeting of the Supervisory Board of the Company are submitted to the executive body of the Company for execution on the day of signing. If the Supervisory Board decides to call a general meeting of shareholders, information about this decision will be submitted to the executive body of the Company on the day of the Supervisory Board meeting.

11.23. According to the decision of the general meeting of shareholders, the members of the Supervisory Board of the Company may be paid a fee during the period when they are performing their duties, and their expenses related to the performance of the duties of a member of the Supervisory Board may be reimbursed. The amount of such fees and payments is determined by an internal document approved by the general meeting of shareholders of the company.

11.24. Members of the Supervisory Board of the Company must act in the interests of the Company in exercising their rights and performing their duties.

11.25. The members of the Supervisory Board of the Company shall be liable in accordance with the laws and this Charter for not fulfilling their obligations to the Company and its shareholders to the required extent.

11.26. Members of the Supervisory Board of the Company who did not participate in voting on the decision that caused damage to the Company or voted against this decision shall not be held responsible.

11.27. The requirements for persons elected to the Supervisory Board of the Company are defined in the Regulation "On the Supervisory Board of the

Company" approved at the General Meeting of Shareholders.

11.28. Under the Supervisory Board of the Company, the Supervisory Board, the members of the Company's Management Board, the Company's employees and involved experts (experts in the relevant field, teachers of higher education institutions, etc.) can organize.

12. EXECUTIVE BODY OF THE COMPANY (MANAGEMENT)

12.1. The management of the daily activities of the Company is carried out by the collegial executive body - the Company Management. The Board of the Company consists of 6 (six) members.

12.2. The Board of the Company has the authority to resolve all issues except those included in the powers of the general meeting of shareholders and the Council of the Company.

12.3. The Management Board of the Company is considered an executive body, manages its daily activities and carries out operational management in accordance with the legislation of the Republic of Uzbekistan, the Charter of the Company, the decisions of the General Meeting of Shareholders and the Supervisory Board of the Company.

12.4. The management of the Company consists of the chairman of the board, the first deputy chairman of the board and the deputy chairman of the board.

12.5. The chairman and members of the Board of the Company are elected (appointed) by the general meeting of shareholders for a period of one year;

12.6. The employment contract with the Chairman of the Board of the Company is signed by the Chairman of the Supervisory Board of the Company on behalf of the Company.

12.7. The employment contracts with the members of the management board are signed by the chairman of the Supervisory Board of the Company or a person authorized by the Supervisory Board of the Company on behalf of the Company.

12.8. Employees of the Company shall conclude an employment contract with the Chairman of the Company's Management Board in accordance with this Charter and current legal documents.

12.9. The powers of the Company's Management Board include all issues related to the management of the Company's daily activities, except for issues included in the exclusive powers of the General Meeting of Shareholders or the powers of the Supervisory Board of the Company.

12.10. The Board of the Company organizes the implementation of the decisions of the general meeting of shareholders and the Supervisory Board of the Company.

12.11. The Management Board of the Company operates on the basis of this Charter and the Regulation "On the Executive Body" approved by the general meeting of shareholders.

12.12. The meeting of the Board of the Company is held in necessary cases, but at least once a month. Issues introduced by the Management Board of the Company for the decision of the Supervisory Board or the General Meeting of Shareholders are necessarily discussed in advance at the Board meeting. The Chairman of the Management Board or a member of the Management Board authorized by him provides information and defends the opinion of the Management Board at the Supervisory Board and the General Meeting of Shareholders.

12.13. The meeting of the Board of the Company has the right to resolve the issues included in its agenda, if more than 50% of the members of the Board participate in the meeting.

12.14. Decisions at the meeting of the Board of the Company are made by a simple majority of the members of the Board participating in the meeting. Each member of the Board has one vote when matters are resolved at the Board meeting. In case of equal votes, the vote of the Chairman of the Board of the Company is decisive. 12.17 of this charter. The decision on the issue referred to in part k) of the paragraph shall be made unanimously by the members of the Board of the Company participating in the meeting.

12.15. The members of the Board who do not agree with the decision made by the Board of the Company may express their opinion to the Supervisory Board of the Company.

12.16. Minutes are kept at the board meeting. The minutes are signed by the members of the Board of the Company participating in the meeting, who are responsible for the correct execution of the minutes of the meeting. The minutes of the board meeting are provided to the Supervisory Board and the auditor of the Company, as well as to the auditor at their request.

12.17. The responsibilities and powers of the Community Board include:

a) misappropriation of the Company's property and funds within the scope of their authority;

b) Approving the statutes of the company's constituent units, job instructions of employees;

v) approval of the internal regulatory documents of the Company, except for issues included in the powers of the General Meeting of Shareholders or the Supervisory Board of the Company;

g) Issuing binding decisions, orders and orders for subsidiaries, representative offices and branches of the Company;

- d) ensuring mutual effective movement of structural units of Company;
- e) development of community development programs and business plans, their organization and control of their implementation;
- j) business approved by the authorized management body of the company - ensuring profit in the amounts specified in the plan;
- z) to ensure the organization, necessary condition and reliability of accounting and reporting in the Company in accordance with the law, timely submission of annual reports and other financial reports to relevant bodies, as well as provision of information on the Company's activities sent to shareholders, creditors and other recipients;
- i) Submission of documents on financial and economic activities of the Company at the request of the Company's Supervisory Board, the Company's inspector or the Company's auditor;
- k) conclusion of a transaction related to the possibility of acquiring property or giving it to another person or giving property to another person within the scope of his authority (in cases where the consensus of the Management Board of the Company is not reached, the issue of conclusion of the transaction may be referred to the decision of the Supervisory Board in accordance with the decision of the Management Board of the Company) ;
- l) Storage of information constituting the commercial secret of the Company. The list of information constituting the commercial secret of the Company is determined by the Company's Management;
- m) to submit information on the state of affairs related to his authority to the General meeting of shareholders and the Supervisory Board of the Company within the specified period;
- n) to participate in the General Meeting of the Company's shareholders and meetings of the Supervisory Board, to observe all the rights of the shareholders regarding the calculation and payment of dividends;
- o) to ensure effective and stable operation of the Company within its powers;
- p) compliance with the legislation of the Republic of Uzbekistan and the internal documents of the Company;
- r) The Management of the Company may have other rights (authorities) and obligations in accordance with the legislation, this charter and normative documents of the Company.

12.18. Duties and powers of the Chairman of the Board of the Company include:

- a) to lead the work of the Company within the scope of his powers;
- b) with the approval of the Supervisory Board, the Company participates in its work with an advisory vote;

v) ensures that the state statistics report and accounting report are submitted to the relevant bodies in full and on time;

g) Provides the Company with qualified personnel, takes measures to best use the knowledge, skills, experience and abilities of the Company's employees;

d) Ensures compliance with social guarantees of employees of the Company and protection of their work;

e) determines the states, approves the staff list of employees;

j) Appoints and dismisses heads of branches and representative offices of the Company;

z) approves the staff tables of branches and representative offices of the Company;

i) works on behalf of the Company without a power of attorney, protects its interests in state institutions, enterprises and organizations of all forms of ownership;

k) opens bank accounts, including currency accounts, and has the power of first signature on bank and other financial documents of the Company;

l) within the scope of his powers, signs contracts and agreements with the Company's customers, enterprises and organizations;

m) hires employees of the company, concludes and cancels employment contracts with them, applies disciplinary sanctions against them, ensures that employees maintain labor and performance discipline;

n) issues power of attorneys on behalf of the Company in accordance with current legislation;

o) issues orders and instructions, which must be followed by all employees of the Company;

p) The Chairman of the Board of the Company may have other rights (authorities) and obligations in accordance with the legislation, this Charter and normative documents of the Company.

12.19. The Chairman of the Company's Management Board and the members of the Management Board must act in the interest of the Company when exercising their rights and performing their duties.

12.20. The Chairman and members of the Board of the Company shall be liable for failure to fulfill their obligations to the Company and its shareholders in accordance with the laws and this Charter.

12.21. Members of the Board of Directors of the Company who did not participate in voting on the decision that caused damage to the Company or who voted against this decision shall not be held responsible.

12.22. The decision to dismiss the Chairman of the Board (termination of his authority) is made by the General Meeting of the Company's shareholders.

12.23. The decision on dismissal (termination of authority) of the board members is made by the Supervisory Board of the Company.

12.24. In the event that the Chairman of the Board and members of the Board violate the terms of this Charter and the contract of employment, or in cases of violation of the approved indicators of the Company's business plan, and due to the damage caused to the Company as a result of their actions (inaction), the contract of employment concluded with them may be canceled ahead of time in accordance with the procedure established by law. .

12.25. In the event that the powers of the Chairman of the Board of Directors and members of the Board of Directors are terminated before their term, the temporary performance of their duties may be carried out by a person appointed in accordance with the decision of the Supervisory Board of the Company.

13. ACCOUNTING AND FINANCIAL STATEMENT OF THE COMPANY

13.1. The management of the company is responsible for the organization, status and reliability of accounting in the company, the annual report and other financial reports to the relevant bodies, as well as the timely submission of information about the company's activities presented to shareholders and creditors on the company's official website and mass media.

13.2. The reliability of the information presented in the company's financial report and in the financial report, balance sheet, and profit and loss account submitted to the general meeting of shareholders must be confirmed by an auditing organization whose property interests are not related to the company or its shareholders.

13.3. Annual report of the company within 10 (ten) days from the date of the annual general meeting of shareholders

it should be approved by the Supervisory Board of the Company as soon as possible.

13.4. The company must publish the annual financial report prepared in accordance with the International Financial Reporting Standards, after it has been externally audited in accordance with the International Auditing Standards, at least two weeks before the date of the annual general meeting of shareholders.

14. SUPERVISION OF COMPANY'S ACTIVITIES

a) Company Inspector

14.1. The auditor supervises the financial and economic activities of the Company.

The general meeting of shareholders elects the auditor for a term of 1 year.

14.2. Qualification requirements for the auditor of the company are determined by the general meeting of shareholders. The same person may not be elected to the Public Inspectorate more than 3 times in a row.

14.3. The scope of authority of the public inspector includes:

Inspection of the financial and economic activity of the Company according to the results of its activity within one year or another period, at the initiative of the company, the general meeting of shareholders or the Supervisory Board of the Company, or at the request of the shareholder (shareholders) owning at least five percent of the voting shares of the Company;

Assessing the reliability of the information presented in the company's reports and other financial documents;

analysis of accounting and statistical accounts compliance with current normative documents;

checking compliance with regulations, rules and state standards established in financial - economic and production activities;

Demand to convene an extraordinary general meeting of shareholders in accordance with the legislation and this Charter;

To demand the convening of meetings of the Supervisory Board of the Company in accordance with the legislation and this Charter;

Unhindered access to all service rooms of the Company;

analysis of the company's financial situation, analysis of its solvency, liquidation, the ratio of own and loan funds, the impact of reserves on the improvement of the economic situation of the company;

checking the correctness of the balance sheet and reporting documents compiled for the tax inspectorate, statistician and other state administration bodies;

analyzing the decisions of the general meeting of shareholders, making proposals when it is determined that the decisions do not correspond to the documents of the company, that is, the requirements of the current law and statutory documents;

taking some documents from work files (leaving a certificate of receipt of documents and copies of received documents in work files), if during the inspection cases of falsification, falsification or other abuse are detected;

to receive written explanations from the officials of the management bodies of the Company, the managers and employees of the structural departments of the executive body of the Company on the issues that arise during the inspection;

□ to issue instructions to officials of community management bodies, heads of structural departments of community management to take immediate measures in connection with identified violations, if failure to take such measures causes the disappearance of valuables, documents or the occurrence of future cases of abuse;

□ to request the documents and materials necessary for the auditor to conduct the audit of the financial and economic activities of the Company from the officials of the Company's management bodies, the managers and employees of the structural departments of the Company's executive body;

□ to consider the issue of taking disciplinary and material responsibility measures to the officials of the management bodies of the Company, including against the officials of the management bodies of the Company, if they violate the rules of the Charter of the Company and the internal documents of the Company.

□ The auditor may have other powers in accordance with the legislation, this Charter and the Regulation "On the Auditor".

14.4. The procedure for the activity of the auditor of the company is determined in the Regulation "On the Auditor" approved by the general meeting of shareholders.

14.5. According to the written request of the auditor of the Company, the management of the Company is obliged to present the documents on the financial and economic activity of the Company to the auditor.

14.6. The members of the auditor of the company cannot be a member of the supervisory board of the company at the same time, as well as work in the same company under the employment contract (contract).

14.7. According to the results of the inspection of the financial and economic activities of the company, the auditor of the company makes a conclusion, in this conclusion:

□ Assessment of the reliability of the information presented in the company's reports and other financial documents;

□ violation of the procedure for keeping accounting records and submitting financial reports,

as well as information about the facts of violations of legal documents during the implementation of financial and economic activities must be provided.

14.8. The inspector shall bring to the meeting of the Supervisory Board of the Company quarterly the conclusion on the presence of transactions or large transactions concluded with affiliated persons in the Company, as well as compliance with the requirements of the laws and the internal documents of the Company regarding the conclusion of such transactions. 14.7 of this Charter. the conclusion containing the information specified in paragraph 1 shall be heard at the annual general meeting of shareholders.

b) Internal audit service

14.9. Since the balance sheet value of the company's assets is more than one hundred thousand times the amount of the minimum salary, an internal audit service is established in the company. The internal audit service is accountable to the Supervisory Board of the Company. The number and personnel composition of internal audit service members is established in accordance with the applicable legislation.

14.10. The internal audit service ensures that the management of the Company, its subsidiaries, representative offices and branches comply with the laws, this Charter and other documents, ensure that the information is fully and reliably reflected in the accounting and financial reports, and that the established rules and procedures for the implementation of business operations are observed. , supervises and evaluates the work of the executive body, subsidiaries, representative offices and branches of the Company by checking and monitoring the preservation of assets, as well as the compliance with the requirements established by law regarding the management of the Company. Also, the internal audit service supervises transactions with legal entities whose share is more than 50 percent owned by the Company.

14.11. The internal audit service carries out its activities in accordance with the procedure established by the Cabinet of Ministers of the Republic of Uzbekistan.

v) Audit organization

14.12. In accordance with the contract concluded with the Company, the auditing organization will check the financial and economic activities of the Company and submit an audit opinion to it.

14.13. The auditing organization shall be liable to the Company for the damage caused by drawing up an incorrect final audit opinion on the Company's financial report and other financial information.

g) Minority shareholders' committee

14.14. A committee of minority shareholders may be established in the company.

14.15. Shareholders, including minority shareholders, may enter into a shareholder agreement to form their joint position in voting.

14.16. In case of establishment of a minority shareholding committee, the costs of providing a minority shareholding committee may be covered from the company's funds.

14.17. Minority shareholders should not obstruct the activities of the company's executive body by unreasonably demanding documents and using confidential information and trade secrets.

d) Corporate Counsel of the Company

14.18. In the company, the position of corporate advisor of the company, who is accountable to the supervisory board of the company and performs the task of monitoring compliance with corporate legal documents, will be introduced.

14.19. The corporate advisor of the Company is appointed by the supervisory board.

14.20. The activities of the company's corporate advisor are carried out based on the charter approved by the company's supervisory board.

15. REORGANIZATION AND TERMINATION OF COMPANY

15.1. Reorganization of the company (including merger, acquisition, division, separation and change) and liquidation is carried out on the basis of the decision of the general meeting of shareholders, as well as in the cases and according to the procedure established by the current legislation of the Republic of Uzbekistan.

15.2. Reorganization of Company is carried out in accordance with articles 49-52 of the Civil Code of the Republic of Uzbekistan, articles 92-97 of the Law "On protection of joint-stock companies and shareholders' rights".

15.3. The liquidation of the company causes the termination of the company's activity without transferring the rights and obligations to other persons in the order of legal succession.

15.4. The Company is terminated in the following cases:

- in accordance with the decision of the General meeting of shareholders;
- Based on the court decision in accordance with the current legislation of the Republic of Uzbekistan;
- on the basis of other reasons stipulated by the current legislation.

15.5. The procedure for liquidation of the company is carried out in accordance with Articles 53-56 of the Civil Code of the Republic of Uzbekistan, as well as Articles 98-101 of the Law "On Protection of the Rights of Joint-Stock Companies and Shareholders".

16. AMENDMENTS AND AMENDMENTS TO BY-LAWS

16.1. All amendments and additions to the Charter of the Company made by the General Meeting of the Company's shareholders and the Supervisory Board of the Company within the framework of its powers shall be registered in the relevant State body of the Republic of Uzbekistan in accordance with the established procedure.

16.2. Amendments and additions to the Charter of the Company or the newly revised Charter of the Company shall enter into force for third parties from the moment of their state registration, and in the cases established by law, from the moment of notification of the state registration body.

16.3. If any provision of this Charter is invalid, this provision shall not be a reason to suspend other provisions.

16.4. If the legislation of the Republic of Uzbekistan stipulates rules different from those stipulated in this Constitution, the provisions of the current legislation of the Republic of Uzbekistan shall be applied.

16.5. In connection with the state registration of this Charter of the Company, the Charter of the Company registered by the State Services Center of the Dehqonabad District of the Kashkadarya Region of the Republic of Uzbekistan on May 12, 2021 is considered to have lost its validity.

This Regulation is translated from Uzbek into English. If there are differences between the English and Uzbek versions, the Uzbek version shall prevail.